

Blue Oar Securities and HamiltonClark Form Strategic Alliance For Energy Technology Companies

June 27, 2006. London and McLean, Virginia. Blue Oar Securities Plc is pleased to announce that it has entered into a strategic alliance with boutique U.S. investment bank Hamilton Clark & Co. to pursue AIM Admissions and Placings for energy technology and other North American companies.

With global annual energy consumption estimated to increase by 50 per cent by 2025; concerns over declining oil and gas supplies driving higher and more volatile prices; an ageing electricity plant infrastructure; the debate over nuclear power production; and the uncertainty surrounding whether renewable energy can meet demand, we believe that the importance of energy technology companies to the world economy will become increasingly apparent.

HamiltonClark has considerable expertise in the energy technology sector. This knowledge enables it to identify companies with the potential to develop into successful and profitable companies providing solutions to some of the challenges currently facing the energy industry.

We believe that AIM is fast becoming the market of choice for energy technology companies worldwide. Blue Oar Securities' experience as an adviser to AIM companies and its distribution capabilities, when combined with HamiltonClark's sector and corporate finance expertise, should provide a differentiated offering to these companies when they look to finance their future plans and to investors looking to invest in this increasingly important area.

HamiltonClark is led by John McKenna, its Chairman and CEO and Himesh Dhungel PhD, its head of research.

Mr McKenna was formerly Managing Director and head of the independent oil and gas group at Dean Witter Reynolds in Houston, Managing Director and head of the Houston investment banking office of Lehman Brothers before setting up his own business which he subsequently sold to Price Waterhouse.

Dr Dhungel has a masters degree in energy technologies and a doctorate in energy economics. He has worked as an economist for the United Nations, in the Alternative Energy Unit of the World Bank and was instrumental in setting up PricewaterhouseCoopers Securities' energy technologies group.

Justin Lewis, Chief Executive of Blue Oar Securities Plc, said:

"We believe HamiltonClark's proven expertise in the energy technology field presents an exciting opportunity for Blue Oar securities and we are excited to be working with them to develop our business in this sector."

John McKenna, Chief Executive of Hamilton Clark & Co., said:

"We are delighted to have entered into this alliance with one of the leading investment banks servicing AIM and smaller companies."

Enquiries, please contact:

Justin Lewis/Rhod Cruwys
Blue Oar Securities Plc
+44 (0)20 7448 4400

John McKenna
Hamilton Clark & Co.
001 703 288 5277

